

**CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF CENTERVILLE - PROPOSED PROPERTY TAX LEVY**      **CITY #: 04-016**  
**CENTERVILLE**      **Fiscal Year July 1, 2026 - June 30, 2027**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/6/2026 Meeting Time: 06:00 PM Meeting Location: Centerville City Hall, 312 E. Maple St, Centerville, IA 52544

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.centerville-ia.org

City Telephone Number  
 (641) 437-4339

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	150,929,887	161,589,048	161,589,048
Consolidated General Fund	1,266,053	1,266,053	1,315,986
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	181,486	181,486	242,931
Support of Local Emergency Mgmt. Comm.	5,083	5,083	5,100
Unified Law Enforcement	0	0	0
Police & Fire Retirement	249,196	249,196	192,503
FICA & IPERS (If at General Fund Limit)	155,674	155,674	269,401
Other Employee Benefits	407,231	407,231	556,217
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	151,594,990	167,239,312	167,239,312
Debt Service	620,448	620,448	145,428
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>2,885,171</b>	<b>2,885,171</b>	<b>2,727,566</b>
<b>CITY REGULAR TAX RATE</b>	<b>19.09793</b>	<b>17.72526</b>	<b>16.84924</b>
Taxable Value for City Ag Land	304,754	329,144	329,144
Ag Land	916	916	989
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.78298</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	906	825	-8.94
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	3,937	3,855	-2.08

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

The proposed tax for FY27 is lower than FY26. Increases in specific levies are due to rising costs of liability insurance and health benefits.

