

**NOTICE OF PUBLIC HEARING - CITY OF CENTERVILLE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/21/2022 **Meeting Time:** 06:00 PM **Meeting Location:** Centerville City Hall - 312 E. Maple St., Centerville, IA 52544

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
centerville-ia.org

City Telephone Number
(641) 437-4339

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	140,819,823	152,000,410	152,000,410	
Tax Levies:				
Regular General	1,140,641	1,140,641	1,231,203	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	87,468	87,468	111,386	
Support of Local Emer. Mgmt. Commission	5,363	5,363	5,412	
Emergency	38,022	38,022	41,040	
Police & Fire Retirement	208,462	208,462	205,100	
FICA & IPERS	248,147	248,147	251,835	
Other Employee Benefits	422,250	422,250	447,418	
Total Tax Levy	2,150,353	2,150,353	2,293,394	6.65
Tax Rate	15.27024	14.14702	15.08808	

Explanation of significant increases in the budget:

The significant increases in this budget are based upon increases to General Liability Insurance and Employee Health Insurance costs. Additional increases are in line with the current rate of inflation rate as shown by the Midwest CPI-U.

If applicable, the above notice also available online at:

www.centerville-ia.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year